

# Treasurer's Report for the year 2021

## I present my Financial Report 2020-2021 for KCSRA

- COVID had been a challenge for all of us. Luckily we already had all the necessary means of communication in place, which meant almost business as usual for the committee.
- The Association received income totalling \$8266 which was made up of boat ramp and other donations, subscriptions and interest received. After expenses of \$7245 have been deducted the net profit for the year was \$1022.
- Reserves: This year we handed over the reserves of \$662 we held for the two signs (at Portage and in Linkwater) to Pelorus Promotions, who will now look after these assets.
- We sent out 21 official KCSRA and NIF news and 40 Community notices. A total of about 22,000 emails.
- Membership at the end of February has steadily risen throughout the year to 330 up from 272 last year. It was good to see quite a few new members coming in during the year.
- Major spending
  - As you may recall, I already had announced last year upcoming payments for experts and legal counsel helping us with the various submissions. These came in this FY at \$4313.
  - The huge workload and all but one full committee meeting conducted by phone, drove our teleconferencing cost up from last year to \$1758. Nevertheless it is a fantastic tool enabling us to conduct our work despite committee members living scattered all over the top of the south.
- As required by law I will submit the accounts to the Registrar of Incorporated Societies once accepted by this AGM.

## Conclusion:

KCSRA is financially sound and with strong membership of roughly around 20% of all individual ratepayers in our huge area.

If you have any queries regarding this report, please email or contact me and I will endeavour to answer your questions as soon as possible.

Stefan Schulz  
(Treasurer)  
Kenepuru & Central Sounds Residents Association Inc.

# Kenepuru & Central Sounds Residents Association Incorporated

## Statement of Financial Position

As at 28 February 2021

	2020	2021
	\$	\$
CURRENT ASSETS GENERAL		
Westpac Non-Profit Organisation 00 Account	12	371
Westpac Online Saver 17 Account	243	2,294
Westpac Online Bonus Saver 18 Account	11,972	14,055
CURRENT ASSETS NIF		
Westpac Non-Profit Organisation 01 Account	2,035	82
Westpac Online Bonus Saver 19 Account	10,915	8,685
Taxation	115	30
TOTAL ASSETS	25,292	25,517
TOTAL LIABILITIES	-	-
TOTAL ASSETS	25292	25,517

