

Treasurer's Report for the year 2025

I present my Financial Report 2024-2025 for KCSRA

- Like last year we have enlisted Community Capacity Accounting to produce what they call a 6PAC report. You can see their findings at the end of this document.
- The Association received income totalling \$18,333 – with the Coast Occupancy Charges (COC) making up the bulk (\$7,500). Subscriptions up from last year (\$8,230) and the rest was boat ramp and other donations and interest received. After expenses of \$19,410 (\$10,947 for COC, \$3,751 for various professional services) have been deducted the net deficit for the year was \$1,077.
- In the last busy year we sent out 40 official KCSRA and NIF news as well as 29 Community Notices. We have also started to 'target' Facebook and after launching our own FB page made a few posts on that platform.
- Membership at the end of February was at the 330 mark – quite a few new members signed up, so the membership was up by about 8% compared to last year. It is good to know that we are covering a very sizeable number of ratepayers in our Marlborough Sounds coverage area, but we are still looking to increase our membership, because when talking to any authority these figures are meaningful. If you have a new neighbour, why not talk to him about our Association? We have also again produced a new flyer and sent it to rate payers in our cover area. The uptake is good, but unfortunately not as much as I had hoped for.
- We have continued our usage of electronic committee meetings. It means we can hold meeting at short notice and spending less time of travel. It seems to work well and we have the ability for committee members to attend where ever they are on the day. We will also be looking to use this medium for the upcoming EGM.
- Major spending this year all relate to either the storm events, where we engaged our own experts, as well as some large chunk of money (around \$3,447) going to our attempt to address the inequality of the Coastal Occupancy Charges (COC). The total cost of this project included court costs and expert/lawyer costs came to just under \$11,000. This was only be possible with the much appreciated help of 4 Marlborough boating clubs.
- As required by law I will submit the accounts to the Registrar of Incorporated Societies once accepted by this AGM.

Conclusion:

Like in previous years, your Association is financially sound and with strong membership of roughly around 20% of all individual ratepayers in our huge area.

Stefan Schulz

(Treasurer)

Kenepuru & Central Sounds Residents Association Inc.

Kenepuru & Central Sounds Residents Association Incorporated

Directory

As at 28 February 2025

DATE OF INCORPORATION

4 December 1991

IRD Number

059-518-984

REGISTERED ADDRESS

3230 Kenepuru Road

RD 2

Picton

OFFICERS/COMMITTEE MEMBERS

President Andrew Caddie

Vice President Alistair Cameron

Treasurer Stefan Schulz

Committee Members

Hanneke Kroon, Tania Croucher, Tom Wright, Adrian Harvey,
Robin Bowron, Richard Stewart, Trevor Offen, Kevin Bright,
Murray Robson, Scott Watson

BANKERS

Westpac

51 - 69 Queen Street

Blenheim

Kenepuru & Central Sounds Residents Association Incorporated

Notes to the Financial Statements
For the year ended 28 February 2025

1 **Statement of Accounting Policies**

These are the financial statements of the Kenepuru & Central Sounds Residents Association Incorporated, an incorporated society registered under the Incorporated Societies Act 1908. Kenepuru & Central Sounds Residents Association Incorporated is engaged in Residents Association.

The transactions are reported on the basis of cash received and spent in the Statement of Income and Expenses. Significant amounts owned or owing are accrued in the Statement of Assets and Liabilities.

Measurement Base

The financial Statements of Kenepuru & Central Sounds Residents Association Incorporated have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been on a basis consistent with those in the previous year.

Specific Accounting Policies

Goods & Services Tax: These statements have been prepared inclusive of GST as the entity is not registered for GST.

2 **Audit**

These financial statements have not been audited.

Kenepuru & Central Sounds Residents Association Incorporated

Statement of Income and Expenses
For the year ended 28 February 2025

	2025	2024
	\$	\$
REVENUE		
Donations	482	585
Road Defence Donations	610	11,300
Subscriptions	8,230	7,575
Coastal Occupation Charges Fund	7,500	-
TOTAL REVENUE	16,822	19,460
SUNDRY INCOME		
Interest Received	1,498	1,463
Tax refund received	73	28
TOTAL INCOME	18,333	20,951
LESS EXPENSES		
Professional Support Services	3,751	1,243
Road Defence Expenses	483	2,875
Donations	600	250
ZOOM Teleconference	-	189
Membership flyer	984	130
General Expenses	-	-
Honorarium	1,150	575
Meeting Expenses	391	-
Printing, Stamps & Stationary	253	250
Stripe payment fees	7	-
Website	370	370
Coastal Occupancy Charges	10,947	-
Resident Withholding Tax	474	483
TOTAL EXPENSES	19,410	6,365
NET SURPLUS	-1077	14,586

Kenepuru & Central Sounds Residents Association Incorporated

Statement of Assets and Liabilities
As at 28 February 2025

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash in Bank	37,849	38,922
Cash in Hand	-	3
Tax Refund Due	-	-
TOTAL ASSETS	37,849	38,925
LIABILITIES	-	-
NET ASSETS	37,849	38,925
MEMBERS FUNDS		
Road Defence Fund	8,552	8,425
Retained Earnings	29,297	30,500
TOTAL MEMBERS FUNDS	37,849	38,925

6PAC Report

We have performed a **6-point account check (6PAC)** on the financial statements of **Kenepuru & Central Sounds Residents Association Incorporated** for the year ended 28 February 2025.

More details about the checks we perform are available from our web site,
<https://commaccounting.co.nz/services/6pac-service/>

Our findings are:

1. The financial statements are compliant in format with the Societies Act.
2. Transactions recognised by the organisation have been categorised and accounted for according to the requirements for this type of entity.
3. Reported bank and investment balances correspond with information available from the organisation's banks and investment providers.
4. The organisation keeps sufficient records to document their reported expenditure.
5. Provided disclosures in the Notes follow reasonable financial reporting practice.
6. The calculation of disclosed accruals, such as Accounts Payable, Receivable, prepayments etc, is correct. However, we have not checked the Income Tax Payable or Receivable.

Reporting Basis

CCA does not vouch for the correctness of all information given in the financial statements we have checked, only for the findings given in this report. As part of our checks we have examined the information that the organisation has provided us with, but we have not undertaken any checks on the validity, accuracy or completeness of this information.

Our 6PAC report should not be mistaken for a form of assurance (audit or review). It is a service developed and provided by Community Capacity Accounting to accommodate the needs of typical stakeholders in not-for-profits, and to give an affordable alternative to an assurance engagement.

The person(s) undertaking a 6PAC check was not involved in the preparation of the financial statements, or the delivery of any significant services for the reporting period.



Community Capacity Accounting
info@commaccounting.co.nz

10 April 2025