

Treasurer's Report for the year 2024

I present my Financial Report 2023-2024 for KCSRA

- Like last year we have enlisted Community Capacity Accounting to produce what they call a 6PAC report. You can see their findings at the end of this document.
- The Association received income totalling \$20,951 – with the Roding Defence Fund (RDF) making up the bulk \$11,300, Subscriptions \$7575 and the rest was boat ramp and other donations and interest received. After expenses of \$6365 – \$2875 for RDF - have been deducted the net surplus for the year was \$14586.
- In the last year we sent out 22 official KCSRA and NIF news as well as 21 Community Notices.
- Membership at the end of February is 304 – slightly down from last year. We are representing a sizeable number of ratepayers in our Marlborough Sounds coverage area, but we are still looking to increase our membership, because when talking to any authority these figures are meaningful. If you have a new neighbour, why not talk to him about our Association?
- We have continued our usage of electronic committee meetings. It means we can hold meeting at short notice and spending less time of travel. It seems to work well and we have the ability for committee members to attend where ever they are on the day.
- Major spending this year all relate to either the storm events, where we engaged our own experts, as well as fees related to the Aquaculture Variation works.
- As required by law I will submit the accounts to the Registrar of Incorporated Societies once accepted by this AGM.

Conclusion:

Like in previous years, your Association is financially sound and with strong membership of roughly around 20% of all individual ratepayers in our huge area.

Stefan Schulz
(Treasurer)

Kenepuru & Central Sounds Residents Association Inc.

Kenepuru & Central Sounds Residents Association Incorporated

Directory
As at 29 February 2024

DATE OF INCORPORATION

4 December 1991

IRD Number

059-518-984

REGISTERED ADDRESS

3230 Kenepuru Road
RD 2
Picton

OFFICERS/COMMITTEE MEMBERS

President	Andrew Caddie
Vice President	Tom Wright
	Alistair Cameron
Treasurer	Stefan Schulz

Committee Members

Hanneke Kroon, Tania Croucher, Adrian Harvey, Robin Bowron, Richard Stewart, Trevor Offen, Kevin Bright, Murray Robson, Scott Watson

BANKERS

Westpac
51 - 69 Queen Street
Blenheim

Kenepuru & Central Sounds Residents Association Incorporated

Notes to the Financial Statements
For the year ended 29 February 2024

- 1 **Statement of Accounting Policies**
These are the financial statements of the Kenepuru & Central Sounds Residents Association Incorporated, an incorporated society registered under the Incorporated Societies Act 1908. Kenepuru & Central Sounds Residents Association Incorporated is engaged in Residents Association.

Measurement Base

The financial Statements of Kenepuru & Central Sounds Residents Association Incorporated have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been on a basis consistent with those in the previous year.

Specific Accounting Policies

Goods & Services Tax: These statements have been prepared inclusive of GST as the entity is not registered for GST.

- 2 **Audit**
These financial statements have not been audited.

CCA

Kenepuru & Central Sounds Residents Association Incorporated

Statement of Financial Performance
For the year ended 29 February 2024

	2024	2023
	\$	\$
REVENUE		
Donations	11885	217
Subscriptions	7,575	8,100
TOTAL REVENUE	19,460	8,317
SUNDRY INCOME		
Interest Received	1,463	472
Tax refund received	28	7
TOTAL INCOME	20,951	8,796
LESS EXPENSES		
Professional Support Services	4118	4,082
Donations	250	-
ZOOM Teleconference	189	220
Membership flyer	130	196
General Expenses	-	50
Honorarium	575	575
Meeting Expenses	-	-
Printing, Stamps & Stationary	250	347
Subscriptions	-	-
Website	370	366
Resident Withholding Tax	483	156
TOTAL EXPENSES	6365	5,992
NET SURPLUS	14586	2,804

CCA

Kenepuru & Central Sounds Residents Association Incorporated

Statement of Financial Position
As at 29 February 2024

	2024	2023
	\$	\$
CURRENT ASSETS		
Cash in Bank	38,922	24,339
Cash in Hand	3	-
Tax Refund Due	-	-
TOTAL ASSETS	38,925	24,339
LIABILITIES	-	-
NET ASSETS	38925	24,339
MEMBERS FUNDS		
Reserves	-	-
Retained Earnings	38925	24,339
TOTAL MEMBERS FUNDS	38925	24339

CCA

6PAC Report

We have performed a **6-point account check (6PAC)** on the financial statements of Kenepuru and Central Sounds Residents Association Incorporated for the year ended 29 February 2024.

More details about the checks we perform are available from our web site, <https://commaccounting.co.nz/services/6pac-service/>

Our findings are:

1. The financial statements are compliant in format with the Societies Act.
2. Transactions recognised by the organisation have been categorised and accounted for according to the requirements for this type of entity.
3. Reported bank and investment balances correspond with information available from the organisation's banks and investment providers.
4. The organisation keeps sufficient records to document their reported expenditure;
5. Provided disclosures in the Notes follow reasonable financial reporting practice.
6. The calculation of disclosed accruals, such as Accounts Payable, Receivable, Prepayments etc, is correct. However, we have not checked the Income Tax Payable or Receivable.

Reporting Basis

CCA does not vouch for the correctness of all information given in the financial statements we have checked, only for the findings given in this report. As part of our checks we have examined the information that the organisation has provided us with, but we have not undertaken any checks on the validity, accuracy or completeness of this information.

Our 6PAC report should not be mistaken for a form of assurance (audit or review). It is a service developed and provided by Community Capacity Accounting to accommodate the needs of typical stakeholders in not-for-profits, and to give an affordable alternative to an assurance engagement.

The person(s) undertaking a 6PAC check was not involved in the preparation of the financial statements, or the delivery of any significant services for the reporting period.

15 March 2024

Community Capacity Accounting
Community Capacity Accounting

info@commaccounting.co.nz